Stock Market Scam

1291. SHRI SURESH PACHOURI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state how Government propose is implement the recommendations of the JPC Report on Stock Market Scam?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): The Joint Parliamentary Committee on Stock Market Scam and matters relating thereto, in Para No. 3.31 of their Report, have allowed a period of six months for presentation of Action Taken Report in Parliament.

Action has been initiated accordingly.

Economic reconstruction in Jammu and Kashmir

1292. SHRI SURESH PACHOURI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have drawn any strategy for economic reconstruction in Jammu and Kashmir;

(b) if so, broad features of this strategy; and

(c) how Government propose to implement this strategy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The Prime Minister has announced a package to Jammu & Kashmir on 23rd May 2002, of approximately Rs. 6000 crores for "employment, rail and road development and relief and security" for J&K. The main schemes/ projects in the package *inter-alia* cover railways, roads, development of textiles, agri-export zones, horticulture, eco-restoration of degraded catchment areas of Chenab & Jhelum, Border Area Development Programme, and relief for Border migrants and Kashmiri migrants. The package also envisages upgrading police hospitals, Rehabilitation Centre for Widows of Police personnel killed by terrorists and school for orphans of police personnel killed by terrorists. In addition, Department of Industrial Policy and Promotion have in June, 2002 notified a "new Industrial Policy and other concessions for the State of J&K" which comprises incentives